



HBS Club of New York

The Centennial | 1920-2020



Annual Newsletter | June 2021 | hbscnny.org

The Mission of the HBS Club of New York is to Make a Difference and to Support Harvard Business School by Engaging Alumni, Impacting Community, Fostering Leadership and Lifelong Learning.

Innovation Unleashed: How Covid Accelerated Changes in Our Club

The long pandemic lockdown derailed businesses and cultural events across the country, forcing millions to drastically scale back operations, close up until the emergency passed, or give up and shut down.

HBS Club of New York members rose to the challenge, showing their innovation chops by completely reimagining core activities and developing new programs to support the community. Formerly live local programs became virtual nationwide events. Angel investors mentored over Zoom. Recover and Rebuild became an invaluable asset for small businesses almost overnight.

“Small businesses were being crushed by the pandemic,” said **Vineet Kumar (AMP 187)**, our Club’s Chief Information Officer. “We helped them to survive the initial impact and prepare for the future after Covid.”

Amid the tumult, our Club also made strides in advancing racial equity. This included a five-part racial equity learning series.

Smoothly executing such an impressive series of changes required creativity, collaboration and commitment. Fortunately, HBS alumni are

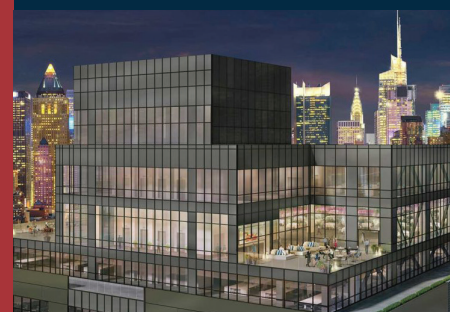
renowned for just those traits.

“Covid for most of our country and most of our economy was a catalyst for driving people apart,” said **Ray Eason (MBA 2004)**, our Club’s Chief Financial Officer. “For our Club, it was a force for both connection and collaboration.”

By going virtual, local events reached global audiences, expanding our Club’s reach. “The programming is first rate,” said Club Secretary **Charles Callan (MBA 1982)**. “Club events have been fabulous and well attended.”

The success of these cross-club collaborations is encouraging more ambitious alliances. On May 12 and 13, the Harvard Business School Alumni Angels Association and the HBS Alumni Angels of Greater New York presented to a virtual conference on angel investing.

Also in May, Community Partners volunteers from our Club allied with alumni associations in Boston and Northern California and the HBS Social Enterprise Initiative to stage the 2021 Nonprofit Board Summit, a six-day virtual gathering for nonprofit leaders across the country.



THE GLASSHOUSE: COURTESY OF VENUE

SAVE THE DATE 54th Annual Leadership Dinner

Tuesday evening,
May 24, 2022

The Glasshouse
660 12th Avenue
New York City

For more information,
please contact the Club
Office at 646-988-6728
or by email
blawler@hbscnny.org



“We operate a powerful platform that deploys our talented and passionate alumni to make a difference. It is clear that our Club’s impact on our alumni, the NY community, and HBS has grown substantially over the last three years.”

Club President, **Andrew L. Cheskis (MBA 1984)**



ENTREPRENEURS, ANGELS, & TECH

Alumni Startups Volunteers Draw a Record Field of Entrants to Annual HBS Alumni New Venture Competition

Stimulated by friendly competition among Alumni Startups volunteers, the New York/Northeast regional New Ventures Competition attracted a record 40 startups this year.

Seven volunteers led by **Ali Amarsy (PLDA 21)**, our Club's Co-Vice President of Entrepreneurship, competed to see who could persuade the most startups to enter. **Kathleen Murray (AMP 112)** led the NVC organizing team, which included **Jill Goldhand (MBA 1993)**, **Martina Hansen (MBA 2014)**, **Jennifer Hurford (MBA/MPP 2017)**, **Gregory Meredith (MBA 1986)**, and **Isaac Shadpour (PLDA 30)**.

Paradoxically, the Covid pandemic helped their cause by requiring virtual meetings. "Covid allowed us to be in more places at once and to allow entrepreneurs to meet more people than normal," Amarsy said. "We turned Covid to our advantage."

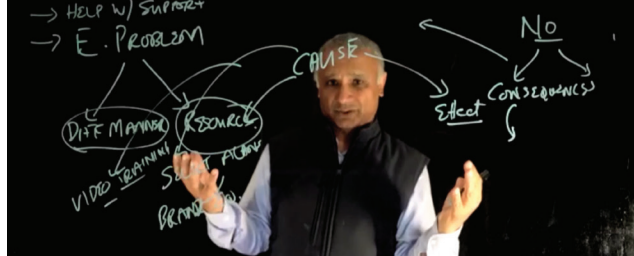
Club judges chose six regional finalists to make a five-minute pitch before a live audience.

First place in the New York regional alumni track and winner of \$10,000 went to Steep't Cocktails, which sells tea-bag-like pouches of dried fruit and flavors to simplify making cocktails. **Chloe Aucoin (MBA 2020)** and **Alison Nathanson (MBA 2020)** founded the company. Runner-up and winner of \$5,000 was Quoll Intelligence, a web platform that can tell homeowners if their properties are vulnerable to climate-change disasters. **Benjamin Cohen (MBA 2017)** is founder and CEO.

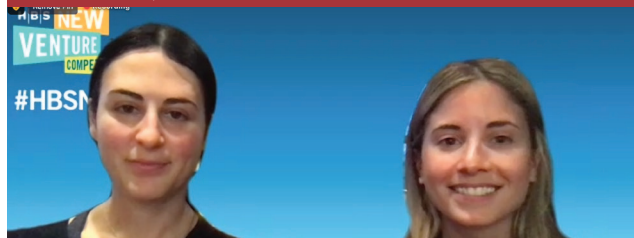
Alumni Startups also remotely hosted its annual Entrepreneurship Conference, "Big Problems Require Big Ideas." HBS Professor **Shikhar Ghosh (MBA 1961)** and Wes Hall, the executive chairman of Kingsdale Advisors, were marquee speakers. A video recording of the event is at <https://vimeo.com/466289189>.

Alumni Startups is the quickest entrée to the Greater New York region's vibrant startup scene, an excellent change of pace from the corporate world and a socially useful and personally satisfying way to employ skills you learned at HBS.

Learn more at <https://www.hbscn.org/get-involved/#entrepreneurs>



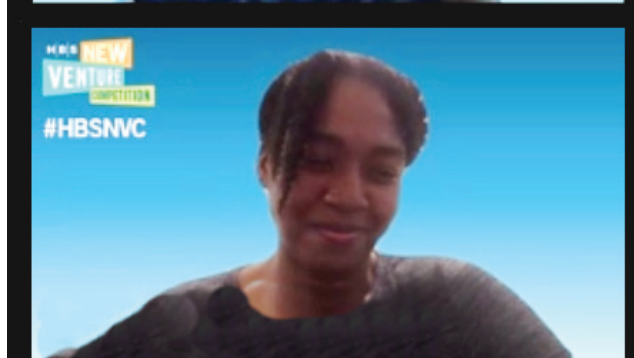
FALL ENTREPRENEURSHIP CONFERENCE: SHIKHAR GHOSH (MBA 1961), HBS PROFESSOR, MANAGEMENT PRACTICE & FACULTY CO-CHAIR



NVC NY/NORTHEAST REGIONALS: 1ST PLACE, STEEP'T COCKTAILS, ALISON NATHANSON (MBA 2020), CHLOE AUCOIN (MBA 2020)



NVC NY/NORTHEAST REGIONALS: 2ND PLACE, QUOLL INTELLIGENCE, BENJAMIN COHEN (MBA 2017)



NVC STARTUP SHOWCASE: TOP, ALI AMARSY (PLDA 21), CO-VP, ALUMNI STARTUPS; BOTTOM, NICOLE IVEY (MBA 2020), VILLAGE

FALL ENTREPRENEURSHIP CONFERENCE PANELISTS

ANDREW FORMAN (MBA 2017)
Founder & CEO of Givz

ALLISON EGAN (MBA 2016)
Founder of Veracity

KJ MILLER (MBA 2014)
Founder of Mented

AVI TELYAS (MBA 1986)
Founder of Makerhoods

TIFFANY PHAM (MBA 2012)
Founder & CEO of Mogul



NEW VENTURE COMPETITION:

40 applicants in the New York/Northeast Region

6 regional finalists

24 percentage of global applications from the New York/Northeast Region

2 regional winners

ENTREPRENEURS, ANGELS, & TECH

Alumni Angels Support Their Invested Companies Through the Pandemic

In its first decade, members of HBS Alumni Angels of Greater New York (HBSAANY) invested \$20 million across 130 funding rounds and 107 companies, with 23 companies receiving both an initial investment and follow-on financing.

Since the pandemic began, members invested \$1.7 million in “second round” financing in nine companies HBSAANY had previously funded. This commitment to follow-on financing illustrates the group’s maturity, particularly when COVID-19 made it difficult for companies to raise funds from new investors.

Angels invest time as well as capital in their portfolio companies, including mentoring enterprises coping with the pandemic. “We’re not just about the initial check,” said **Jason E. Klein (MBA 1986)**, President of the HBS Alumni Angels Association and our Club’s Co-Vice President of Entrepreneurship. “We provide expert mentorship when our companies request assistance in strategy, business leads, financing, and otherwise.”

Entrepreneurs appreciate it. “Their network of seasoned professionals is first-rate and highly accessible,” said Jeff Tompkins, cofounder of advisorCONNECT, a portfolio company.

Recent investments include Dover Microsystems, a cybersecurity company; Mathison, which sells diversity-hiring software; Futurestay, which makes property-rental software; and Epibone, which grows bone grafts from adult stem cells.

Angel investors realize a financial return via exits, and members of HBSAANY this year enjoyed exits in four portfolio companies: SeamlessDocs, which digitizes business processes, Monaeo, which manages corporate travel spending, Kubient, which monitors digital-ad billing, and Roomored, a platform to visualize buildings before construction.

While individual deal terms are confidential, the latest study from the Angel Resource Institute said angel investors realized a 22% internal rate of return on average. Angels invest early, so don’t need billion dollar exits to reap acceptable returns.

HBS Angels encourages Club members to join and become investors and mentors. Entrepreneurs do not need a Harvard connection to apply for funding.

Invest a few minutes to learn more about Alumni Angels at hbsangelsny.com



WHY JOIN HBSAANY?



1. **LEARN** how to be a “professional” angel investor
2. **EXPERIENCE** the vibrancy of great entrepreneurial founders
3. **MENTOR** promising startups
4. **INVEST** with your experienced angel peers
5. **BUILD** your entrepreneurial and tech skills

FROM LEFT, MORGAN STANLEY MULTICULTURAL INNOVATION LAB: CARLA HARRIS (MBA 1987), ALICE VILMA (MBA 2007), BETSY ODITA (MBA 1998);

HBS ALUMNI ANGELS MONTHLY PITCH NIGHT ON ZOOM;

HBS ALUMNI ANGELS MONTHLY PITCH NIGHT: DUSTY, JASON’S CAT

HBS ALUMNI ANGELS GLOBAL CONFERENCE: JASON E. KLEIN (MBA 1986), CO-HOST & CHAIRMAN; MITCHELL B. WEISS, HBS PROFESSOR, MANAGEMENT PRACTICE

MORGAN STANLEY'S MULTICULTURAL INNOVATION LAB

PANELIST
CARLA HARRIS
(MBA 1987)
VICE CHAIRMAN, MANAGING DIRECTOR
AND SENIOR CLIENT ADVISOR
AT MORGAN STANLEY

PANELIST
ALICE VILMA
(MBA 2007)
MANAGING DIRECTOR,
MULTICULTURAL CLIENT STRATEGY
MORGAN STANLEY

MODERATOR
BETSY ODITA
(MBA 1998)
SVP, CO-CHIEF, NEW BUSINESS DEVELOPMENT
OF BROOKLYN NEW YORK EXECUTIVE DIRECTOR OF
LITTON AND NEW MEDIA STRATEGY, MORGAN STANLEY

FEBRUARY 24, 2021
2:30 PM PST
5:30 PM EST

SIGNUP NOW



PRO BONO CONSULTING Community Partners Helps Nonprofits Rebound After Covid

Nonprofit groups that survived the funding drought brought on by the Covid pandemic now face another challenge: choosing the best way to resume delivering more and more services to larger and larger constituencies.

Community Partners volunteers already are providing invaluable advice to them.

“The power of an HBS team, when applied to the challenges that typical nonprofits face — large needs and scarce resources — allows you to have an outsized impact,” said **Leo Corbett (MBA 1975)**, Co-Vice President for Social Enterprise.

A case in point: New York Sun Works, which has set up rooftop greenhouses or hydroponic labs to teach K-12 students in more than 140 New York-area schools about science, sustainability and nutrition. Community Partners advised New York Sun Works in 2015 on a local growth strategy and in late 2020 on additional expansion ideas.

Community Partners volunteers also helped a Brooklyn charter school, Math, Engineering, and Science Academy (MESA), map out alternative career paths for students who are interested in alternatives to college.

“The Club’s volunteers have been incredibly helpful,” said Arthur Samuels, who co-founded MESA with Pagee Cheung. “They have helped us think about implementation, connected us with resources, and helped us refine our messaging so we can maximize our effectiveness without compromising the efficacy of what we’ve already built. We are eternally grateful to them.”

Volunteers often are surprised by the satisfaction of helping nonprofits.

“It is a perfect opportunity to have significant impact and make a real difference by leveraging the skills I’ve developed over decades in business to help nonprofit organizations,” said **Cathy Stephenson (MBA 1990)**, Co-Vice President for Social Enterprise. “Plus I always end up loving the people I work with. The combination is extremely rewarding.”

Put your knowledge and experience to work for a worthy nonprofit.

Learn more at hbscnyccommunitypartners.org



COMMUNITY PARTNERS LEADERSHIP TEAM ZOOM MEETING



NY SUN WORKS PROJECT



MESA CHARTER SCHOOL PROJECT

PRO BONO CONSULTING

Skills Gap Initiative Looks to Expand into New Fields

The signature achievement of our Club's Skills Gap job-training initiative, the Medical Billing Certificate Program at LaGuardia Community College, recently graduated its eighth class, bringing the total number of alumni to 179 since the initiative began in 2016. Skills Gap leaders are looking to expand into new sectors.

"We receive rave reviews from hiring managers for the quality of graduates, retention, and promotions," said **Richard Kane (MBA 1968)**, a Co-Lead who has been with the Skills Gap Initiative since it started and runs it with **Barry M. Puritz (MBA 1965)**.

To volunteer and change lives for the better, learn more at hbscnyccommunitypartners.org/skills-gap-initiative/



Why Become a Skills Gap Volunteer? Ask One.

Jill Patel (MBA 1979) volunteered to work on the Skills Gap Initiative because she thought she had something to give. She was pleasantly surprised to find that she also had something to get.

The Project's medical-billing course attracted her because, as a retired hospital executive who had worked at New York Presbyterian Hospital and Maimonides Medical Center, she knows how the industry works and appreciates the complexity of healthcare institutions.

"Most importantly," she continued, "the program is targeted to a population I believe deserves a chance — first- or second-generation immigrants who already work hard to hold down full-time jobs and manage families but who lack the traditional credentials for career advancement."

Jill soon realized that while she gave students a leg up in the job market, their success gave her a sense of accomplishment.

"It's not just these individuals who benefit; for every student placed, a whole family moves into greater financial stability, decent healthcare benefits, and a pride in professionalism that opens doors for all the members," she said. "It is so very satisfying to know you contributed to a pivotal change in someone's life."

Another unexpected benefit: "The work is fun."

JUDITH REINHART:
MEDICAL BILLING SPECIALIST GRADUATE &
BILLING COORDINATOR, MOUNT SINAI

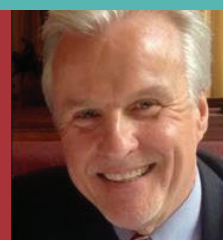


“
WE HAD EXCELLENT
HELP REFINING OUR
INTERVIEW SKILLS
AND WITH PREPARING
OUR RESUMES.
”

“

THE SKILLS GAP MEDICAL
BILLING PROGRAM
PROVIDES ONE OF OUR BEST
RETURNS ON INVESTMENT.
... ALL GRADUATES HAVE
BEEN SUCCESSFUL IN
THEIR NEW POSITIONS AND
SEVERAL HAVE RECEIVED
PROMOTIONS IN THEIR FIRST
FEW YEARS ON THE JOB.

”



RICHARD NAGEGAST:
VICE PRESIDENT REVENUE CYCLE,
MOUNT SINAI DOCTORS FACILITY PRACTICE

MARCO SALINAS:
MEDICAL BILLING SPECIALIST GRADUATE &
ACCOUNT REPRESENTATIVE, WEILL CORNELL MEDICINE



“
THE PROGRAM
BROADENED MY
PROFESSIONAL
HORIZONS AND GAVE
ME CONFIDENCE IN A
NEW CAREER.
”

PRO BONO CONSULTING Recover and Rebuild Helps Small Businesses Get Back on Their Feet



COURTESY GETTY IMAGES

The Recover and Rebuild Initiative was created as a temporary service to advise small businesses on how to survive and grow their businesses during the public-health quarantines used to contain the Covid pandemic. The work has been so well-received by the community that our Club is considering making it a permanent program.

A new name is likely, but its mission will remain the same: organize Club volunteers willing to share their education and experience with small, locally owned restaurants, retailers, manufacturers and service providers.

Small businesses are essential contributors to the vibrancy of most New York City neighborhoods. Many of them will need business advice long after the pandemic is over.

“Each of us talks about how great this feels because we’re really making a difference,” **Richard Kane (MBA 1968)**, one of the program’s Co-Chairs and a volunteer, said.

After little more than a year, the initiative’s 75 volunteers have advised over 380 small businesses. Volunteers have addressed a wide range of topics. For example, some helped business owners apply for federal Paycheck Protection Program loans to avoid laying off workers. Others advised on how to use digital marketing to reach customers quarantining at home. A few talked about how to ask landlords to reduce or waive rent.

The advice offered covers a wide range of business problems. Most engagements last one or two meetings. “This doesn’t have to be a huge time commitment for volunteers,” **William J. Meurer (MBA 1990)**, the other Co-Chair and volunteer, said.

Here’s your chance to be a superhero while keeping your day job. Kane and Meurer said there are many businesses that need your help. Your knowledge and experience can rescue New York City one small business at a time.

Learn more and sign up at recoverandrebuilt.hbscnyc.org/about/

RECOVER AND REBUILD INITIATIVE IMPACT

MAY 2021 SINCE INCEPTION

383 Small Businesses Supported

316 Coaching Applications

204 Coaching (in process + completed)

75 Volunteers (active)

GROWTH (VS. DEC. 2020)

↑ 34%

↑ 54%

↑ 56%

↑ 32%



SHAPING OUR FUTURE

Racial Equity Task Force Initiates Drive to Improve Diversity and Inclusion

Our Club's Racial Equity Task Force in December unveiled an ambitious agenda to promote and sustain a diverse, inclusive community. The proposal – focused on change in our Club, the community, special projects and HBS – was warmly received and gained momentum quickly.

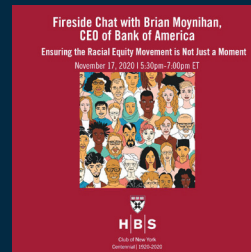
"We're all heartened by how seriously our Club and the School have taken the call for racial equity," said Task Force Co-Chair **Craig Robinson (MBA 2002)**. "It's not just a moment, it's a movement."

"The level of engagement and enthusiasm of our members was fantastic," said Task Force Co-Chair **Hemali Dassani (MBA 1999)**.

The task force hosted a Racial Equity Learning Series featuring, among others, Trisch Smith of Edelman, Carla Grant Pickens and Todd M. Scott of IBM, and Bank of America Chairman and CEO Brian Moynihan, who spoke with **Brickson Diamond (MBA 1999)**, CEO of Big Answers.

Lasting change requires sustained commitment and coordination across Club divisions, which led the task force to recommend engaging a Chief Diversity, Equity and Inclusion Officer who started in March.

The Task Force also requested semiannual updates on racial equity efforts, more events about equity, and closer coordination with minority HBS affinity groups. It also supported the Black 100 initiative, a joint goal with the HBS African-American Alumni Association to place 100 Black men and women on boards, a nod to our Club's Centennial.



ENSURING THE RACIAL EQUITY MOVEMENT IS NOT JUST A MOMENT: ABOVE, BRIAN MOYNIHAN, CHAIRMAN & CEO, BANK OF AMERICA; LEFT, BRICKSON DIAMOND (MBA 1999), MODERATOR



HELPING COMPANIES DISMANTLE SYSTEMIC RACISM BY HBSAAA: TRISCH SMITH, GLOBAL CHIEF DIVERSITY & INCLUSION OFFICER, EDELMAN



ANTI-RACISM IN THE WORKPLACE & BEYOND: PANELISTS, CLOCKWISE FROM LEFT, JORDYNE BLAISE, JILLIAN HUBBARD, SHEILA MARMON (MBA 1999), MODERATOR, DR. LUIS PONJUAN



RACIAL EQUITY & ADVOCACY AT IBM: CLOCKWISE FROM LEFT, CO-CHAIR, CRAIG ROBINSON (MBA 2002); MODERATOR, LISA BLAU (MBA 2003); IBM SPEAKERS, TODD M. SCOTT, CARLA GRANT PICKENS

New Club Officer Is Off to a Quick Start

Jorge Consuegra (MBA 1989), our Club's first Chief Diversity, Equity and Inclusion Officer, is encouraged to think of his remit broadly, across the entire HBS community. That includes coordinating with the HBS African-American Alumni Association, HBS Latino Alumni Association and HBS Asian-American Alumni Association.

Another priority is to establish a robust, informative presence on our Club's website. HBS alumni have shown an eagerness to make a difference in this movement. Club leadership and Jorge are committed to help them do so.

"Our Club has already answered the question of 'why' this work is important," Consuegra said. "The 'how' is the challenging and rewarding part. . .doing the hard work that has long-lasting, sustainable impact."

Jorge seeks volunteers for a Racial and Social Equity Committee. For more information, email us at racialequity@hbscnny.org



AT A GLANCE

FY 2021 DATA

ENTREPRENEURS, ANGELS, & TECH

ANGELS



\$20M

INVESTED BY MEMBERS IN
STARTUPS (CUMULATIVE)

130
COMPANIES



360

HBS Alumni Angel investor
members (largest in NY)

LARGEST OF
16 HBS
Alumni
Angel

Chapters on 4 continents

ALUMNI STARTUPS



#1 MOST
APPLICANTS
WORLDWIDE

2 REGIONAL
NEW VENTURE
COMPETITION
FINALISTS



24% OF GLOBAL NVC
APPLICATIONS
FROM NYC

40 COMPANIES
MATCHED
WITH MENTORS

Be part of the vibrant NY startup ecosystem. Discover our programs for entrepreneurs and angel investors.

LIFELONG LEARNING

EVENTS

118
EVENTS

7,759 
registrants

23 C-SUITE
SPEAKERS

7 EVENTS
WITH HBS
PROFESSORS

Join us for insightful events on business strategy and innovation, arts and culture programs, updates from HBS Professors and more.

PRO BONO CONSULTING

COMMUNITY PARTNERS



145+

VOLUNTEERS



26

PROJECTS AT NYC
AREA NONPROFITS

12

ONE HOUR
CONSULTING
SESSIONS

\$3.9M

IN PRO BONO
CONSULTING



RECOVER AND REBUILD

225



ONE-ON-ONE COACHING
PROJECTS IN PROCESS OR
COMPLETED

75



VOLUNTEERS

SKILLS GAP



ESTABLISHED IN

2012

8



COHORTS

3

HEALTHCARE,
TECH, +
EDUCATION
FUNDING



209



GRADUATES

Make a difference in your community. Share your skills with local nonprofits, small businesses and job training programs.

AWARDS AND SCHOLARSHIPS

HBS 2021 AND COMMUNITY FINANCIAL SUPPORT



2

MBA
SCHOLARSHIPS

6

Executive
Education
Scholarships
to Nonprofit
Executives



10

ROCK
Entrepreneurship
SUMMER FELLOWS

4

SOCIAL
ENTERPRISE
SUMMER FELLOWS

Supporting HBS & the Greater NYC Community.



LIFELONG LEARNING

Virtual Events Spark Boom in Attendance

Despite Covid — or perhaps because of it — Club events drew more participants than ever this year. That was thanks in part to ingenuity of one of the speakers in our CEO Series: Eric Yuan, founder of Zoom, the service that enabled us to switch to virtual events during the pandemic.

“Switching from physical to virtual events had the unforeseen benefit of enabling HBS alumni around the world to participate in events outside their geographic location,” said **Barrie Moskowitz (MBA 1992)**, Co-Vice President for Programming.

“Total attendance is higher this year than it has ever been,” **Lockie Andrews (MBA 2000)**, the Club’s Co-Vice President for Programming, said. “We all worried about Zoom fatigue, but if you have the right speaker and the right topic, alumni will watch.”

Speakers also included authors and professors — sometimes on the same program, as when HBS Professor **Bill George (MBA 1966)** talked with **Chad Foster (PLDA 21)**, about how he coped with losing his sight in his 20s. He wrote of his resilience in his book *Blind Ambition*.

View the full events calendar at hbscny.org/events

EXTENDING OUR REACH AND INFLUENCE



Switching to virtual events enabled our Club to share many interviews and programs with other HBS alumni groups

HBS Clubs

Arizona
Atlanta
Chicago
Dallas
Houston
London
Mexico City
Philadelphia
Toronto

HBS Associations

African-American Alumni
Boston
Northern California
Orange County
Southern California

MOST POPULAR EVENTS OF THE YEAR

1. Jamie Dimon (MBA 1982), Chairman and CEO of JP Morgan Chase
2. Bill Ackman (MBA 1992), CEO of Pershing Square
3. Danny Meyer, CEO of Union Square Hospitality
4. David M. Solomon, Chairman and CEO of Goldman Sachs
5. George Conway and Steve Schmidt of the Lincoln Project
6. Brian Grazer, Oscar® winning film producer

SPECIAL THANKS TO CLUB BOARD MEMBERS

Jacqueline Adams (MBA 1978)

Todd Benson (MBA 1991)

Hemali Dassani (MBA 1999)

Lance Stuart (MBA 1978)

Laila Worrell (MBA 1998)



PROGRAMMING SECTOR HEADS

ARTS & CULTURE:

John O'Donnell
(MBA 1977)

CAREER & LEADERSHIP:

Madelyn Sierra
(MBA 1984)

CONSUMER/FASHION:

Yaffit Salmanson
(MBA 2015)

DAYTIME:

Herb Kaplan
(MBA 1965)

Bill Rosser
(MBA 1962)

FINANCE:

Merry Sui Yuan
(MBA 2012)

MEDIA & TECH:

Ava Seave
(MBA 1982)

Rebeca Binder
(MBA 2015)

SOCIAL ENTERPRISE:

Barry Puritz
(MBA 1965)

Lisa Goldman Forgang
(MBA 1994)

WINE & DINE:

Lance Stuart
(MBA 1978)



FROM LEFT, ZUHAIRAH SCOTT WASHINGTON (JD/MBA 2004), BONITA STEWART (MBA 1983), JACQUELINE ADAMS (MBA 1978)



BILL ACKMAN (MBA 1992); HEMALI DASSANI (MBA 1999), MODERATOR



CLOCKWISE FROM LEFT, SARA EISEN, MODERATOR; DAVID M. SOLOMON, CEO, GOLDMAN SACHS, BARRIE MOSKOWITZ (MBA 1992), CO-VP, PROGRAMMING



TOP, LOCKIE ANDREWS (MBA 2000), CO-VP, PROGRAMMING BOTTOM, MARC LORE, FORMER PRESIDENT & CEO, WALMART ECOMMERCE U.S.

HONORING LEADERS MAKING A DIFFERENCE

Celebrating a Lifetime of Service With an HAA Award



Kenneth A. Powell (MBA 1974) is a very busy man. Always has been.

He joined our Club in 1974 and in 1984 became the first African-American elected Club President, serving three terms. He served as president of the HBS Alumni Board and for almost 25 years as president of the HBS African-American Alumni Association. For

good measure, he has held several leadership positions at the Harvard Club of New York City.

It's no wonder the Harvard Alumni Association in September presented Ken with a 2020 HAA Award for his 40 years of service. The honor recognizes alumni who perform outstanding service for Harvard University. He was one of six alumni honored this year.

An Army Ranger and Vietnam veteran who retired from the Army Reserve as a Lieutenant Colonel, Ken also found time for a successful career in management consulting, banking and executive coaching.

Clearly, service is a tenet of Ken's life. He said he committed himself to devote half of his life to business and the other half to service when the Woodrow Wilson Foundation awarded him a Martin Luther King Jr. Fellowship to attend HBS.

At HBS, he was temporarily all business. Service briefly took a back seat to extracting the most he could from his time at Harvard. "I was only there for two years," he said. "I wanted to get as much out of it as possible."

Another trait, his resolve, helped him do so. After losing a lottery to take a popular class taught by C. Roland Christensen, renowned for his teaching excellence and his business policy course, Ken approached the professor and boldly stated, "You need me in your class." Christensen asked why. Ken said: "Because I worked at every level of the military, from the Battalion/Brigade Combat Signal, Division Field Signal, to the Defense Intelligence Agency Scientific Applications Unit Deputy Chief."

He got a spot, laying the foundation for his strategic perspective and visionary impact on organizations and individuals for nearly 50 years.

KEN POWELL: INVOLVEMENT WITH HARVARD

HBS AFRICAN-AMERICAN ALUMNI ASSOCIATION (HBSAAA)

Member	1978–Present
President	1997–2018
Co-President	2019–2020
Board	2020–Present

HBS ALUMNI BOARD

President	1988–1989
Board	1985–1990
Emeriti Board	1990–Present

HBS CLUB OF NEW YORK

Member	1974–Present
President	1983–1986
Board	1978–Present
VP, Applicant Relations	1976–1979
SVP, Service to the School	1980–1981
SVP, Programs	1982–1983

HBS FUND

Participating member	2018–2019
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HARVARD CLUB OF NEW YORK CITY

Member	1974–Present
VP, Board of Managers	2008, 2009, 2010
Board	2005–2007 and 2014–2019
Nominating Committee	2011–2012 and 2015–2016
Chair, Nominating Committee	2012 and 2016
Chair, Audit Committee	2021–Present
Historical Foundation Board	2018–Present

HBS AFRICAN-AMERICAN STUDENT UNION (AASU)

Member	1972–1974
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FUNDRAISING FOR THE H. NAYLOR FITZHUGH ENDOWED PROFESSORSHIP

In 2000, the first HBS Chair named in honor of an African-American. Marketed and closed \$5.1 million Professorship in support of Co-Chairs Dennis Hightower (MBA 1974) and Nancy Lane (PMD 29). Accounted for over \$600,000 in contributions and many of the more than 300 individual and corporate donations.

OTHER HARVARD AWARDS

HBSAAA/AASU Bert King Award for Service 1997

HBSAAA/AASU Kenneth A. Powell Award for Professional Achievement awarded annually was renamed in 2017 at the 50th anniversary of the founding of AASU.

About the HAA Alumni Award

Harvard Alumni Association Award recognizes outstanding service to the University through leadership and engagement with a Club, Schools and Scholarship Committee, Class, or Fund.

LIFELONG LEARNING

Collaboration Among Clubs and Alumni Flourishes in Pandemic

BUILDING HIGH IMPACT NONPROFIT BOARDS



Community Partners programs of HBS Alumni Clubs in New York, Boston and Northern California co-produced a Nonprofit Board Summit in May. The Social Enterprise Initiative at HBS helped develop content and enlist speakers, including HBS professors, for the six-day virtual event, which drew more than 1,000 participants.

The collaboration raised the Summit's reach and impact, connected alumni across geographies, strengthened the alumni community around nonprofit board service, and supported the nonprofit ecosystem.

Charley Beever (MBA 1978) and **Ava Zydor (MBA 1984)** organized the event for our Club.

DIMON CALLS FOR MORE INCLUSIVE ECONOMY



Unprecedented collaboration among HBS Clubs enabled a global audience to join a conversation with JPMorgan Chase Chairman and CEO **Jamie Dimon (MBA 1982)** in April.

Our Club hosted the interview, which was led by Sara Eisen of CNBC. Dimon took live questions from alumni in other HBS Clubs.

Dimon's topic was appropriately national in scope: how to build a robust post-Covid economy that addresses economic inequality and promotes racial equity. In 2020, JPMorgan Chase announced a \$30 billion five-year initiative to advance racial equity.

“CROSS-CLUB COLLABORATION HAS BUILT COMMUNITY, CONNECTIONS, AND CAMARADERIE AMONG ALUMNI AND STRENGTHENED THE GLOBAL HBS ALUMNI CLUBS AND ASSOCIATIONS NETWORK.”

MARY-HELEN BLACK, DIRECTOR,
ALUMNI CLUBS AND ASSOCIATIONS, HARVARD BUSINESS SCHOOL

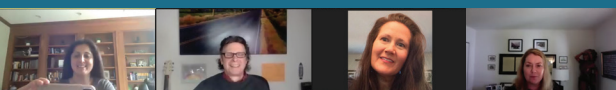


ALUMNI ANGELS OPEN GLOBAL CONFERENCE TO ALL

The Harvard Business School Alumni Angels Association in May hosted a two-day Zoom conference on early-stage investing. It was open to regional Alumni Angel members and unaffiliated investors across Harvard University.

Jason E. Klein (MBA 1986), President of the Alumni Angels Association and our Club's Co-Vice President of Entrepreneurship, was host.

A week later, the Alumni Angels Association held an Angel Investing Bootcamp that was also open to the public.



HBS ALUMNI
ANGELS GLOBAL
CONFERENCE

RECOVER AND REBUILD HAS GLOBAL REACH

HBS Asian-American Alumni Association Co-President **Nina Tao (MBA 1999)** runs a family office in Hong Kong. But when she learned of our Club's Recover and Rebuild initiative, she quickly offered to help small businesses in New York.

Nina, who is still a Club member, teamed with **Yashih Wu (MBA 2010)** in New York to aid a restaurant. Their experience, education—and a Recover and Rebuild best-practice guide—helped them save the business. “It was gratifying to hear the client say ‘We really benefited from this’,” Nina said.



NINA TAO (MBA 1999)



YASHIH WU (MBA 2010)

SUPPORTING OUR MISSION

Want to Give Back or Move Forward? Engage with Our Club.

Harvard Business School trains leaders to make a difference. Our Club provides opportunities to improve lives, help the NYC community thrive, and maintain ties to HBS and area alumni.

New York City is the top destination for HBS graduates. About 10,000 alumni live and work in the metropolitan area. That provides opportunities to network with leading thinkers and doers, reconnect with school friends, share experiences and lessons learned, and serve the community. The nexus for this activity is the HBS Club of New York.

Our Club, now a century old, stays atop research and business thought leadership, organizing events throughout the year that offer alumni access to company founders, C-suite executives, and renowned HBS professors. Career events range from organizing a new job campaign to developing a personal strategy for executive development.

Members also have opportunities to mentor entrepreneurs, advise nonprofits, counsel small-business owners, invest in startups, and participate as competitors or judges in the annual HBS New Venture Competition.

Join or renew your membership at www.hbscnny.org/join-renew and enjoy discounts on almost all Club events. New MBA grads are eligible for a free one-year membership to sample the benefits of our Club: email us at memberships@hbscnny.org.

Become part of the HBS Club of NY community today.

SUPPORTING OUR MISSION

Corporate Sponsor Program Poised for Post-Covid Push

Carlo Colesanti (AMP 154), our Club's Vice President for Corporate Sponsorships, thought the Covid pandemic could lead companies to scale back charitable giving to conserve cash, so he focused this year on preparing for the day when corporate sponsorship returns.

The Corporate Sponsorship team created a process to systematically identify prospects and persuade them to support Club activities. Among their ideas is a "Pitch Letter & Proposal" to succinctly present our Club's value proposition and "Digital Sponsorship Pitch Documents" to tell our Club's story in a relatable way. They also added a Sponsorships page to our Club's website.

"I remain confident that people want to support companies and nonprofits that give back to the community," he said. "Corporations with shared values will ultimately sponsor our Club to be part of such important initiatives." He praised **Lance Stuart (MBA 1978)** and Vici Partners, the founding corporate sponsor, for their vision to see the importance of sponsorship.

The new process was the work of volunteers **Raj Das (GMP 26)**, **Adam Famularo (GMP 3)**, **Shelley Ivan (PLDA 27)**, **Basil Karatzas (OPM 51)**, **James Kim (BA 2018)**, and **Isaac Shadpour (PLDA 30)**. New volunteers are welcome, especially alumni with C-suite or executive recruiting experience.

For more information, email sponsorship@hbscnny.org

WHY JOIN THE HBS CLUB OF NEW YORK?

Connection with the Alumni Community and HBS

- Exclusive talks with industry leaders
- Unparalleled networking opportunities
- Members-only arts and culture events
- Greater alumni contact across classes
- Practical help for New York nonprofits
- Ample access to investors and mentors
- Time-tested tips for business owners
- Monthly startup investment opportunities
- Actionable career management advice
- Pro bono advising for local businesses

Sign up today at <https://www.hbscnny.org/join-renew/>



Special Welcome to New Board Member

Dionis J. Rodriguez (MBA 2006) is the Founder and Managing Partner of Crimson Rock Capital, a hotel private-equity firm. He recently co-founded

Sojourner Glamping, a firm focused on creating glamorous camping resorts for the everyday consumer near major cities.

Earlier, he was an Executive Vice President at GB Lodging, a hotel investment firm, and a Vice President at Amstar, a real-estate private-equity firm. He is Chairman-elect of Teaching Matters, a nonprofit seeking to rectify the radically unequal education delivered to historically marginalized children.

Dionis was Founder, President, and Chairman of the HBS Real Estate Alumni Association and former member of the Board of Managers of the Harvard Club of New York. He earned a BS in real estate and finance at Cornell University's School of Hotel Administration and his MBA from the Harvard Business School.

Introducing Club 2.0: Anticipate Tomorrow

Of the more than 100 HBS Alumni Clubs, our Club has more events and Angel investors than any other. But there is always room for improvement, so the Board has launched a strategic review, led by **Charley Beever (MBA 1978)**, to rationalize our Club's structure, step up growth, and diversify revenue sources.

Why a top-to-bottom review? Because despite its achievements, our Club engages only about 15 percent of the 10,000 HBS alumni in Greater New York. Surveys say alumni are unfamiliar with our Club offerings and how these help the community.

To fix that, Beever wants to emphasize its ties to HBS. "There is no better brand than Harvard Business School," he said, "and that brand helps our Club accomplish its mission to make a difference."



Our Club Is Thriving. Let's Build on That.

This is a terrific time to engage with our Club, and I am delighted to be your new President.

Thanks to my predecessor, **Andy Cheskis (MBA 1984)**, and our Chairman **Mark Tatum (MBA 1998)**, we are exiting the pandemic well-resourced and more active than ever.

I believe deeply in the uniqueness and quality of our Club's offering to New York alumni and the New York community, and I am eager to reach more of our fellow alumni with that message.

We have spent the past year reviewing and refining Club strategy as we embark on our second centennial. I am grateful to **Charley Beever (MBA 1978)** and Strategy Committee Co-Chairs **Dianna Raedle (MBA 1993)** and **Todd Benson (MBA 1991)** for their efforts on this project. I look forward to implementing key recommendations from that work, including a new management charter for our volunteer leadership team, theme-based articulation of our Club's value proposition, and revenue diversification.

I am also excited to carry forward initiatives and innovations that emerged during this pandemic year:

- Born as a temporary initiative to assist Covid-impacted small businesses, Recover and Rebuild has been so successful that it will become a permanent part of our activity mix.
- We found unexpected success in attracting alumni to virtual events and collaborating with other regional clubs on their programming, suggesting a long-term role for online events and cross-club planning.
- Our new Chief Diversity, Equity and Inclusion Officer will assist us in weaving diversity, equity, and inclusion into the fabric of our Club.

None of this is possible without alumni volunteers: they are the bedrock of this organization. I want to extend a sincere thanks to everyone involved in our Club in that capacity and a special thanks to our Club's Officers, Board of Directors, and Staff for their leadership and commitment through this challenging period.

Clare Peeters (MBA 2000)

Executive Vice President, HBS Club of New York



Change Is Creating Many Opportunities Throughout Our Club

This is a tremendous time of change for our Club. The pandemic, recession and rising calls for social justice led us to rethink the way we do almost everything. The circumstances of the last year required us to pivot and innovate in order to engage more alumni, advance racial inclusion and equity, and enhance the structure of our Club.

We are also transitioning Club leadership. **Andy Cheskis (MBA 1984)** will complete his three-year term as President on July 1 and **Clare Peeters (MBA 2000)** will start hers. Thank you, Andy, and welcome, Clare. We also welcome **Dionis Rodriguez (MBA 2006)** to the Board.

This year marks the arrival of our first Chief Diversity, Equity and Inclusion Officer, **Jorge Consuegra (MBA 1989)**. He oversees our Black 100 campaign to identify, prepare and place 100 Black men and women on corporate boards. In addition, Jorge will act on ideas from our Racial Equity Task Force, led by **Hemali Dassani (MBA 1999)** and **Craig Robinson (MBA 2002)**.

We launched a Strategy Project to rationalize reporting lines, improve coordination among our activities, boost alumni involvement, strengthen ties to HBS and expand our contributions to the community. It will make alumni more aware of our Club and what it does. Part of this involves working with the School to promote alumni clubs at graduations and reunions.

Plenty of work lies ahead, and our Club welcomes any and all alumni volunteers who will step up to do it. Whether your interests lie in wooing new members, helping neighborhood businesses to thrive, mentoring entrepreneurs, lifting people into the middle class, advising nonprofit groups, or advocating for racial equity, we have opportunities for you.

Volunteering matters. Because of the generosity and dedication of volunteers in the tumultuous year now ending, I am proud to say that we did not struggle. We thrived.

Mark A. Tatum (MBA 1998)

Chairman of the Board, HBS Club of New York



More Volunteers and Activities Means Greater Impact

It has been my honor to have served as your President for the last three years. In that time, our Club's impact on the Greater New York community, HBS alumni, and the School has surged due to the remarkable efforts of our Board, officers, alumni volunteers, and professional staff.

We increased volunteerism by 30% over three years by more effectively recruiting and engaging our alumni. This enabled our Club to introduce two entirely new activities, the Recover and Rebuild Initiative to assist the small business community and our Racial Equity work to promote a more just and inclusive society. We also grew smaller but valuable programs, such as our initiative to address the Skills Gap in Greater New York and our brainstorming sessions with HBS-related startups.

Our Club, which was founded in 1920, celebrated its centennial throughout the year, a huge milestone. We also adapted and thrived during the COVID-19 pandemic, working in different ways and pivoting to address changing needs. This included offering virtual programs to expanded audiences of HBS alumni on current challenges and opportunities while introducing "Office Hours" for struggling non-profits.

As the end of my term nears, I am happy to say that **Clare Peeters (MBA 2000)** will take the presidential reigns on July 1. Clare is a strategy and business operations executive who has held leadership positions within our Club since 2011, including Executive Vice President and Co-Vice President of the Social Enterprise Division.

My three years as Club President have consistently exceeded my expectations. There are so many rewarding facets of our Club; most gratifying to me have been the phenomenal colleagues and friends I have made. I look forward to staying engaged in this great organization as a Board member and active volunteer.

Andrew L. Cheskis (MBA 1984)

President, HBS Club of New York



Volunteers of the Year

Our congratulations and thank you to:

Charley Beever (MBA 1978)

Sharon Joseph (GMP 20)

Bill Meurer (MBA 1990)

Kathy Murray (AMP 112)

Mauri Rosenthal (MBA 1981).

Club President **Andrew L. Cheskis (MBA 1984)** presented the awards at a Volunteer Virtual Appreciation Toast in June.

Welcome

Our warm welcome to:

New Board Member:

Dionis J. Rodriguez (MBA 2006)

New Officers:

Imran Ahmed (MBA 1998)

Vice President, Membership

Jorge Consuegra (MBA 1989)

Chief Diversity, Equity & Inclusion Officer

Yvonne Gerald (MBA 1996)

Chief Marketing Officer

Congratulations

Our heartfelt congratulations to:

Clare Peeters (MBA 2000)

for her election to Club President

Thank You

Our deepest gratitude to:

Andrew L. Cheskis (MBA 1984)

for his three years of service as Club President

Marge Wyrwas (AMP 180)

for her six years of service as the first Chief Marketing Officer

Jessica Yuan (MBA 2017)

for her service as Vice President, Membership

Eric Zinterhofer (MBA 1998)

for his service as a Board Member

FOLLOW US ON SOCIAL MEDIA

HBS Club of New York Board Members, Officers & Associates FY2021

BOARD AND EMERITI

CHAIRMAN

Mark A. Tatum (MBA 1998)

PRESIDENT

Andrew L. Cheskis (MBA 1984)

BOARD MEMBERS

Jacqueline Adams (MBA 1978)

Katherine Bahamonde Monasebian (MBA 2007)

Todd Benson (MBA 1991)

Dan Biederman (MBA 1977)

Kal Bittianda (MBA 1997)

Bruce Bockmann (MBA 1967)

Hemali Dassani (MBA 1999)

Elisabeth Hair DeMarse (MBA 1980)

Deborah Farrington (MBA 1976)

Marjorie S. Federbush (AMP 160)

Joel Glasky (MBA 1973)

Leonard Harlan (MBA 1961, DBA 1965)

Joanna Stone Herman (MBA 1997)

Leslie W. Himmel (MBA 1978)

Richard C. Kane (MBA 1968)

Atul Khanna (MBA 1991)

Anand Kini (MBA 1997)

Nancy L. Lane (PMD 29)

Monica Mandelli (MBA 1998)

Bruce T. Marcus (MBA 1980)

Chris Marinak (MBA 2008)

Depelsha McGruder (MBA 1998)

Howard Morgan (MBA 1988)

Jessica Naeve (MBA 2003)

Jacques C. Nordeman (MBA 1964)

Edward Olebe (MBA 1999)

Kenneth A. Powell (MBA 1974)

Dianna Raedle (MBA 1993)

Craig Robinson (MBA 2002)

Lowell W. Robinson (MBA 1973)

Paul Stamas (MBA 2010)

Lance Stuart (MBA 1978)

Nathaniel Sutton (AMP 81)

Aleksi Suvanto (MBA 1999)

Amy Vecchione (MBA 1984)

Laila Worrell (MBA 1998)

EMERITI BOARD MEMBERS

Burt Alimansky (MBA 1977)

Ennius E. Bergsma (MBA 1975)

John Chalsty (MBA 1957)

Donald K. Clifford, Jr. (MBA 1956)

Elena C. Crespo (MBA 1993)

T. J. Dermot Dunphy (MBA 1956)

Margery Fischbein (MBA 1980)

Ronald L. Gerber (MBA 1986)

Michael Johnston (MBA 1962)

Daniel L. Kramer (MBA 1987)

Bernard A. Leventhal (MBA 1956)

Joseph Perella (MBA 1972)

Al Sharif (MBA 1976)

Jeanette Wagner (AMP 90)

Ronald Weintraub (MBA 1960)

Byron R. Wien (MBA 1956)

CLUB OFFICERS

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Andrew L. Cheskis (MBA 1984)

EXECUTIVE VICE PRESIDENT

Clare Peeters (MBA 2000)

CHIEF DIVERSITY, EQUITY & INCLUSION OFFICER

Jorge Consuegra (MBA 1989)

CHIEF FINANCIAL OFFICER

Ray Eason, Jr. (MBA 2004)

CHIEF INFORMATION OFFICER

Vineet Kumar (AMP 187)

CHIEF MARKETING OFFICER

Marge Wyrwas (AMP 180)

SECRETARY

Charles Callan (MBA 1982)

VICE PRESIDENTS

Entrepreneurship

Jason Klein (MBA 1986)

Ali Amarsy (PLDA 21)

Corporate Sponsorships

Carlo Colesanti (AMP 154)

Membership

Jessica Yuan (MBA 2017)

Programming

Barrie Moskowitz (MBA 1992)

Lockie Andrews (MBA 2000)

Social Enterprise

Leo Corbett (MBA 1975)

Cathy Stephenson (MBA 1990)

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Bette Lawler

Associate Director

Alan Hurite

Program Manager for Events

Elizabeth Fairfax Brown

Program Manager for Entrepreneurship

Nina Wanerman

Program Manager for Social Enterprise

Cori Floyd

Manager, Digital Marketing + Alumni Relations

Christine Murnane

Administrative Assistant, Angels, Membership, Recover and Rebuild

Sharon Stedfeld